

## **CEREDIGION COUNTY COUNCIL**

<b>Report to:</b>	<b>Council</b>
<b>Date of meeting:</b>	<b>2nd March 2023</b>
<b>Title:</b>	<b>Treasury Management Policy Statement, Treasury Management Strategy and Minimum Revenue Provision (MRP) Policy for 2023/24.</b>
<b>Purpose of the report:</b>	<b>To consider the Treasury Management Policy Statement, the Treasury Management Strategy and the MRP Policy for 2023/24.</b>
<b>For:</b>	<b>DECISION</b>
<b>Cabinet Portfolio:</b>	<b>Cllr. Gareth Davies Finance and Procurement Services</b>

### **1. INTRODUCTION**

The Cabinet, at its meeting held on 14/02/2023 considered a report on the Council's Treasury Management Policy Statement, Treasury Management Strategy and Minimum Revenue Provision (MRP) Policy for 2023/24, which is attached as Appendix 1.

### **2. CABINET DECISIONS**

The Cabinet decided:

- (i) to approve the Treasury Management Strategy outlined in the report for Borrowing and Investments;
- (ii) to approve the Investment Schedule as set out in Appendix B;
- (iii) to approve the Minimum Revenue Provision Policy as set out in Appendix C;
- (iv) to delegate authority to the Section 151 officer in consultation with the Cabinet Member for Finance and Procurement, to amend the Treasury Management Strategy, and Investment Schedule, during the course of the year; and
- (v) to recommend to Full Council:
  - (a) the approval of the Treasury Management Strategy for Borrowing and Investments for 2023/24; and
  - (b) the approval of the Minimum Revenue Provision Policy for 2023/24.

<b>Recommendation(s):</b>	<b>It is recommended that Council notes the report and approves the decisions made by Cabinet</b>
<b>Reasons for decision:</b>	To set a Treasury Management Strategy and Minimum Revenue Policy for 2023/24
<b>Overview and Scrutiny:</b>	To be considered
<b>Policy Framework:</b>	2023/24 Treasury Management Strategy
<b>Strategic Objectives:</b>	Treasury Management underpins all Strategic objectives
<b>Financial Implications:</b>	Finance: Investment Income/External interest paid
<b>Statutory Powers:</b>	Local Government Act 2003
<b>Background Papers:</b>	None
<b>Appendices:</b>	Appendix 1 – Report to Cabinet on 14/02/2023
<b>Corporate Lead Officer:</b>	Duncan Hall – Finance & Procurement
<b>Reporting Officer:</b>	Justin Davies – Corporate Manager Core Finance
<b>Date:</b>	14/02/2023